

Day 4

- Roots of depression (1)overproduction, (2)uneven distribution of wealth,(3)increased personal debt, (4)domino effect on business, (5)loss of export sales, (6) mistakes by Federal Reserve
- Bonus Marchers—WWI vets wanting bonuses early marched on Washington

Chapter 18 Roosevelt & the New Deal

- Election 1932—FDR wins
- Bank Holiday—to restore faith in banks—Glass Steagall Act, FDIC
- Fireside chats—FDR radio messages to nation
- AAA—Agricultural Adjustment Act to help farmers
- Work programs to help unemployed—PWA, CCC, CWA, WPA, TVA
- Louisiana Senator Huey P. Long—“Share the Wealth”—FDR answered with graduated income tax
- Dr. Francis Townsend—help elderly pay \$200 month—FDR answered with Social Security Act
- Supreme Court overturned some programs—FDR tried court packing plan
- Fair Labor Standards Act—1st minimum wage & abolished child labor